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DE WTE #5526 2710913  
O 280908Z SEP 75  
FM THE SITUATION ROOM//TOHAK 02//

TO BARRIAN/COVEY FOR THE SECRETARY

T O P S E C R E T SENSITIVE CONTAINS CODEWORD EXCLUSIVELY EYES ONLY  
VIA BLACK PATCH WH51800

TOHAK #2

SEPTEMBER 28, 1975

MEMORANDUM FOR SECRETARY KISSINGER

25X1

FROM: THE SITUATION ROOM  
SUBJECT: SUNDAY CABLE SUMMARY

25X1

ADDITIONAL TEST FIRINGS OF  
THIS RAPIDLY DEPLOYABLE ABM SYSTEM ARE EXPECTED. TO DATE, THE  
ABM-X-3 HAS NEVER BEEN FIRED AGAINST A LIVE TARGET MISSILE,  
ALTHOUGH ITS DEVELOPMENT PROGRAM HAS APPEARED TO BE SUCCESSFUL  
DURING THE PAST TWO YEARS. THE SYSTEM EXPERIENCED NUMEROUS  
PROBLEMS DURING THE 1971 FIRINGS.

COMMUNIST MEETING STALLED: ACCORDING TO CIA, MOSCOW HAS EVIDENTLY  
DECIDED TO PUT ITS LONG-BOUGHT EUROPEAN COMMUNIST CONFERENCE ON  
THE BACK BURNER. THE SOVIETS HAD ORIGINALLY HOPED TO CONVENE THE  
PARTY MEETING IN MAY OR IMMEDIATELY AFTER THE CSCE SUMMIT. THE  
TIMING THEN SLIPPED TO LATE THIS YEAR, AND NOW THE SOVIETS CLAIM  
THAT THEY DO NOT NECESSARILY EXPECT SUCH A MEETING BEFORE THEIR PARTY  
CONGRESS NEXT FEBRUARY. THE REASON FOR THE DELAY IS THE STUBBORN  
ATTITUDE OF THE ITALIAN, YUGOSLAV, ROMANIAN, AND OTHER INDEPENDENT-  
MINDED PARTIES. THEY HAVE EFFECTIVELY BLOCKED SOVIET ATTEMPTS TO

\*\*\*\*\* WHSR COMMENT \*\*\*\*\*

SEC FILE ON-FILE NSC RELEASE INSTRUCTIONS APPLY

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\*\*\*\*\* T O P S E C R E T \*\*\*\*\* COPY

DIA, NSA reviews  
completed

NGA Review completed.

DRAFT A DOCUMENT THAT WOULD COMMIT THE PARTICIPANTS TO IDEOLOGICAL AND POLICY COORDINATION. AGAINST THIS BACKDROP, MOSCOW HAS UNLEASHED SOME SHARP IDEOLOGICAL ATTACKS AGAINST THOSE WHO FAIL TO RECOGNIZE THE THREAT TO THE COMMUNIST MOVEMENT POSED BY MAOISM. IN LAUNCHING THEM, MOSCOW MAY BE DEMONSTRATING THE LIMITS OF ITS TOLERANCE OF THEIR OPPOSITION IN THE CONFERENCE PREPARATIONS. THROUGH THESE ATTACKS MOSCOW IS ALSO TRYING TO DICTATE THE TERMS OF IDEOLOGICAL DEBATE WITHIN THE MOVEMENT.

ISRAEL DEVALUES ITS POUND: ISRAEL DEVALUED ITS POUND BY 10 PER CENT SUNDAY AS PART OF A SERIES OF TOUGH NEW ECONOMIC MEASURES AIMED AT REDUCING THE COUNTRY'S \$500 MILLION DEFICIT. ISRAEL ANNOUNCED THE ECONOMIC PROGRAM, INCLUDING TAXES, PRICE HIKES AND CUTBACKS IN THE CIVIL SERVICE, AT THE END OF A SPECIAL SEVEN-HOUR CABINET MEETING THAT DID NOT BREAK UP UNTIL 3:30 A.M. A COMMUNIQUE SAID THE GOVERNMENT HOPES THAT THESE STEPS--EXPECTED TO HIKE THE THE COST OF LIVING 6 PER CENT--WILL ELIMINATE ABOUT HALF THE DEFICIT BY THE END OF THE CURRENT FISCAL YEAR, NEXT APRIL 1. THE DEVALUATION, ISRAEL'S THIRD IN TWO MONTHS, MAKES A U.S. DOLLAR WORTH 7 ISRAEL POUNDS, UP FROM 6.36.

OPEC PRESS CONFERENCE: FOLLOWING IS THE TEXT OF THE OPEC PRESS RELEASE ISSUED AT THE CLOSE OF THE 45TH (EXTRAORDINARY) CONFERENCE IN VIENNA ON SEPTEMBER 27: THE XLV (EXTRAORDINARY) MEETING OF THE CONFERENCE OF THE ORGANIZATION OF THE PETROLEUM EXPORTING COUNTRIES WAS HELD IN VIENNA FROM THE 24 TO 27 SEPTEMBER, 1975. THE CONFERENCE UNANIMOUSLY REELECTED AS PRESIDENT H.E. EDOUARD ALEXIS M'BOUY-BOUTZIT, MINISTER OF STATE IN CHARGE OF MINES, ENERGY AND HYDRAULIC RESOURCES OF GABON AND HEAD OF ITS DELEGATION. H.E. ABDUL MUTAHLIL AL-KAZFMI, MINISTER OF OIL OF KUWAIT AND HEAD OF ITS DELEGATION WAS ELECTED ALTERNATE PRESIDENT.

THE CONFERENCE CONSIDERED THE REPORT OF THE ECONOMIC COMMISSION BOARD AND DECIDED, WITH REGARD TO CRUDE OIL PRICES, TO INCREASE THE PRESENT PRICE OF THE ARABIAN LIGHT MARKER CRUDE BY ONLY 10 PER CENT, BRINGING IT TO \$11.51 PER BARREL. THE NEW PRICE WILL TAKE EFFECT FROM 1ST OCTOBER 1975 AND WILL BE MAINTAINED UNTIL 30TH JUNE 1976 WHEN IT WILL BE REVIEWED.

THE CONFERENCE CONGRATULATED THE GOVERNMENT OF VENEZUELA ON THE NATIONALIZATION OF IT OIL INDUSTRY, AND FULLY SUPPORTS THE MEASURES THAT ARE BEING TAKEN BY THE GOVERNMENT OF VENEZUELA TO EFFECTIVELY IMPLEMENT THE ACQUISITION OF COMPLETE CONTROL OF ITS OIL INDUSTRY.

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